Market today: Maintaining the rising span

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- *Market continues to challenge the resistance zone of 1,170 points.*
- *Given the continued support from cash flow, the market is expected to overcome the resistance zone of 1,170 points and extend the uptrend in the near future.*

Despite the cautious movements from the previous session, the market continued to maintain a green color as it entered the new session. Though developments during the session were quite quiet, the market was still supported and had positive developments at the end of the session. VN Index gained 6.53 points (+0.56%) to close at 1,169.06 points. Matching liquidity decreased with 569.6 million shares matched on HOSE.

The VN30 group gained 7.3 points (+0.63%) and closed at 1,173.91 points. Up to 20 gainers such as VHM (+3.1%), MWG (+2.1%), BID (+1.4%), CTG (+1.1%), VRE (+1.1%) ... On the contrary, there are 5 losers like GVR (-0.5%), VJC (-0.3%), HDB (-0.2%), PLX (-0.1%), FPT (-0.1%) ...

Given the positive developments at the end of the session, many industry groups regained their green color. Banking and the Retail continue to be the driving force behind the market. In addition, the Real Estate and the Construction - Building Materials also had exciting developments.

Foreign investors continued to buy net on HOSE with a value of 59.3 billion VND. In particular, they bought a lot in MWG (+121.4 billion), VHM (+95.2 billion), VCG (+36.3 billion), VCB (+33.7 billion), VPB (+33.2 billion) ... On the other hand, VRE (-54.5 billion), GMD (-32.5 billion), LPB (-31.6 billion), PVD (-29.8 billion), VND (-25.7 billion) were the top selling names.

"Maintaining the rising span"

The market continues to challenge the resistance zone of 1,170 points. Although it has not been able to cross this zone, the market maintains a fairly stable rise with reduced liquidity, showing that the supply at the resistance zone is showing signs of cooling down. Given continued support from cash flow, the market is expected to cross the 1,170 resistance level and extend its uptrend in the near future. Therefore, investors can expect the market to move higher. Currently, investors can consider selecting stocks that are showing good signals from the support zone to buy cumulatively with the expectation of a short-term price increase.

Analyst Pin-board

LHG – Signs of Revival

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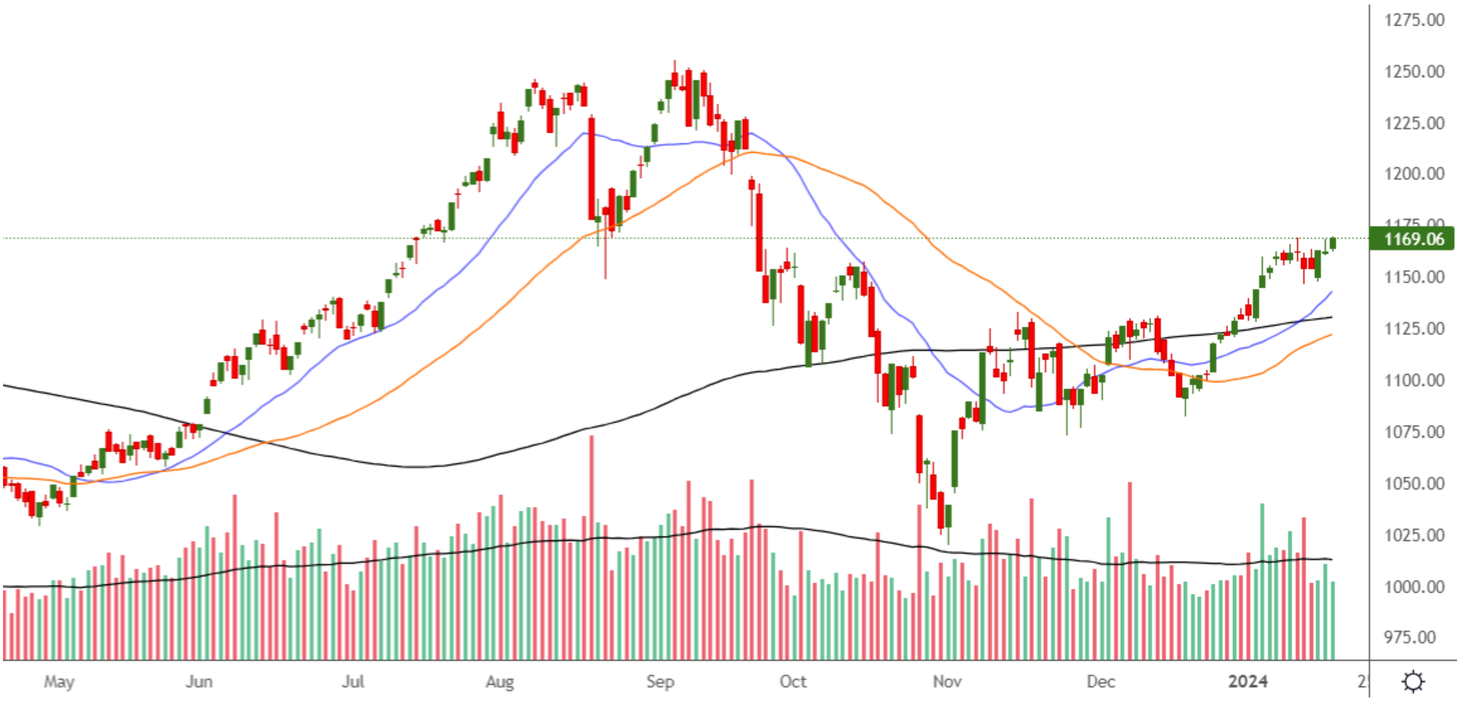
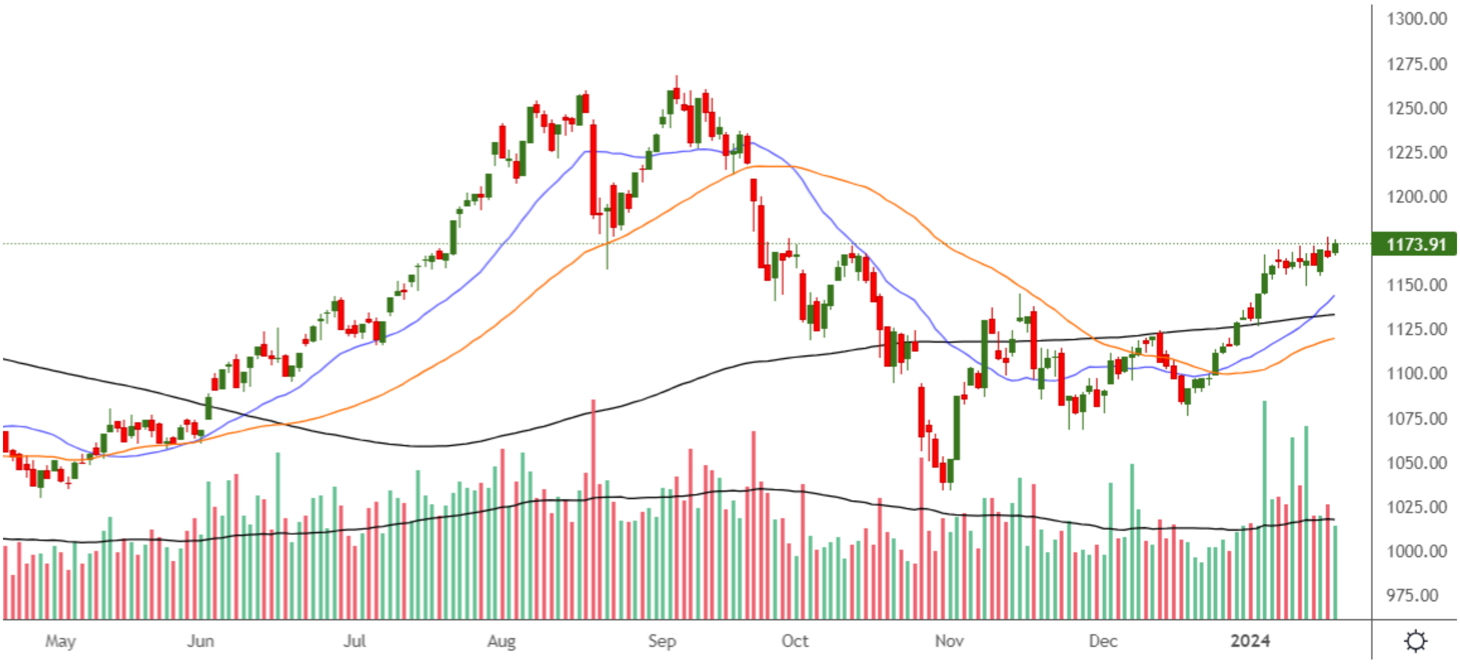
*If you are interested in this content, please click on the **link** to view more detail*

Technical Analyst Recommendations

The market continues to challenge the resistance zone of 1,170 points and supply shows signs of cooling down. With the support efforts of cash flow, it is expected that the market will overcome this resistance zone and expand the increase in the near future. Therefore, investors can expect a possible increase in the market. Currently investors can consider choosing stocks with good signals from the support zone to buy cumulatively with the expectation of short-term price increase.





VIETNAM

Date	Events
01/01/2024	Publication of PMI (Purchasing Managers Index)
15/01/2024	Announcement of constituent stocks in the new VN30 basket
18/01/2024	Expiry date of VN30F2401 futures contract
29/01/2024	Announcement of Vietnam's economic data January 2024

WORLDWIDE

Date	Countries	Events
02/01/2024	U.S	Final Manufacturing PMI
03/01/2024	U.S	JOLTS Job Openings
03/01/2024	U.S	FOMC Member Barkin Speaks
04/01/2024	U.S	Crude Oil Inventories
04/01/2024	U.S	Natural Gas Storage
04/01/2024	U.S	FOMC Meeting Minutes
05/01/2024	EU	PPI m/m
06/01/2024	U.S	FOMC Member Barkin Speaks
10/01/2024	U.S	Crude Oil Inventories
11/01/2024	U.S	Natural Gas Storage
11/01/2024	U.S	CPI m/m , y/y
12/01/2024	U.S	Federal Budget Balance
12/01/2024	China	CPI y/y
12/01/2024	U.S	PPI m/m
17/01/2024	China	Industrial Production y/y
17/01/2024	U.S	Industrial Production m/m
17/01/2024	China	Retail Sales y/y
17/01/2024	U.S	Retail Sales m/m
18/01/2024	U.S	Crude Oil Inventories
18/01/2024	U.S	Natural Gas Storage
24/01/2024	U.S	Crude Oil Inventories
25/01/2024	U.S	Natural Gas Storage
25/01/2024	EU	Monetary Policy Statement
26/01/2024	U.S	Core PCE Price Index m/m
31/01/2024	U.S	Crude Oil Inventories

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22nd 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19th 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24th 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20th 2023	Accumulate – 1 year	51,200

Please find more information at https://www.vdsc.com.vn/en/research/company

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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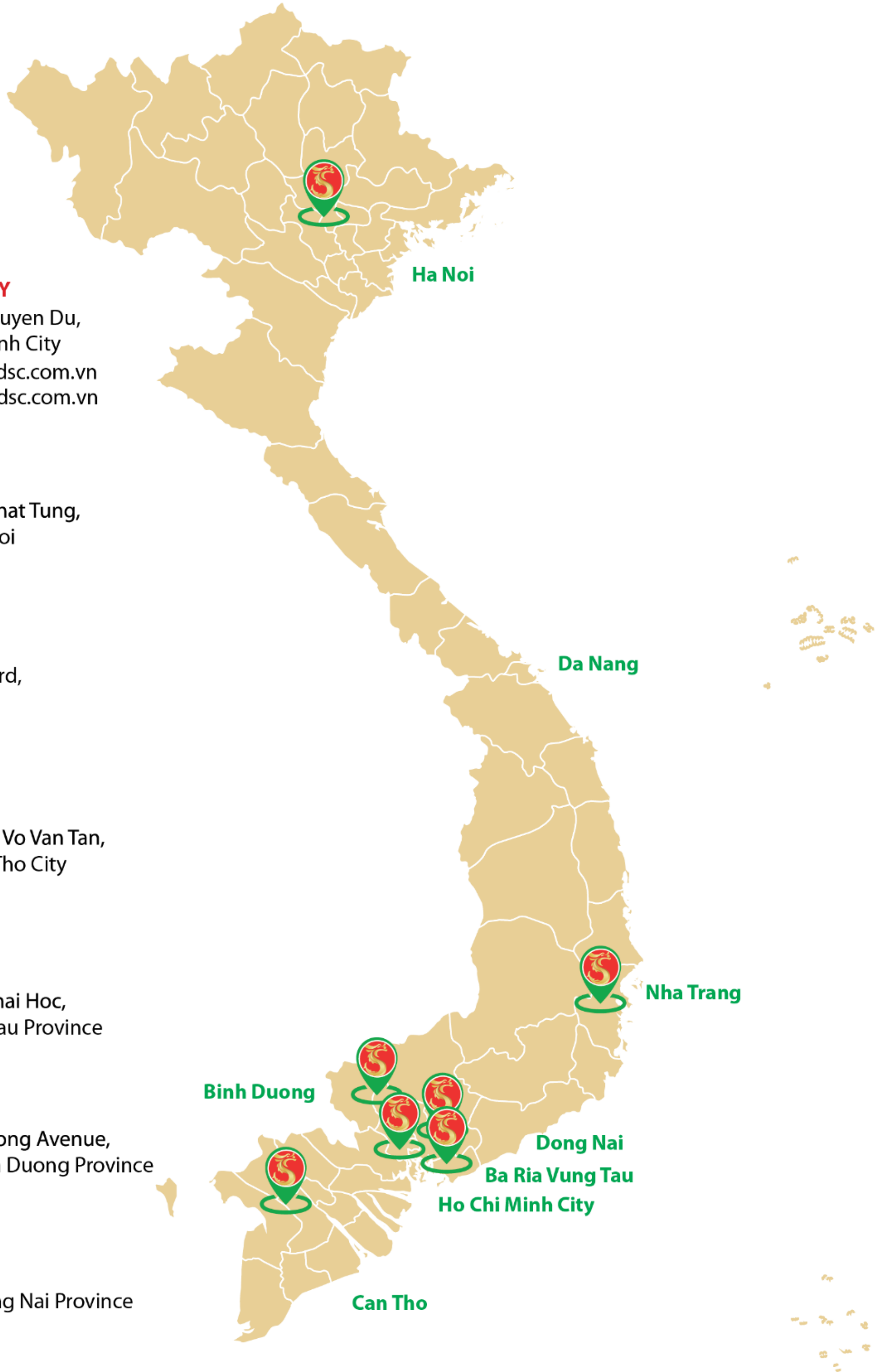

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